



	30-June-2010	31-March-2010
	\$'000	\$'000
CAPITAL STRUCTURE		
(a) Tier 1 Capital		
General reserves	401	361
Retained earnings	56,044	56,150
Current year earnings	5,246	3,852
Innovative Tier 1 capital	10,158	9,814
Gross Tier 1 Capital	71,849	70,177
Deductions from Tier 1 Capital		
Deferred tax assets	(1,351)	(1,351)
Capitalised expenses	(1,428)	(1,422)
50/50 deductions from Tier 1 capital	(1,351)	(1,973)
Gross Deductions from Tier 1 Capital	(4,130)	(4,747)
Net Tier 1 Capital	67,718	65,430
(b) Upper Tier 2 Capital		
Excess Tier 1 capital instruments	4,442	4,786
General reserve for credit losses	1,798	1,732
Asset revaluation reserve	834	834
Net Upper Tier 2 Capital	7,074	7,351
Lower Tier 2 Capital		
Term subordinated debt	9,300	9,300
Net Lower Tier 2 Capital	9,300	9,300
Deductions from Tier 2 Capital		
50/50 deductions from Tier 2 capital	(1,351)	(1,973)
Total Deductions from Tier 2 Capital	(1,351)	(1,973)
Net Tier 2 Capital	15,023	14,678
(c) Total capital base	82,742	80,108

	30-June-2010	
	\$'000	
CAPITAL ADEQUACY		
Risk Weighted Assets		
(a) Credit risk		428,253
Claims secured by residential mortgage	209,114	
Other retail	66,288	
Corporate	82,513	
All other	70,338	
(b) Market risk		0
(c) Operational risk		40,443
(d) Other charges		0
Total Risk Weighted Assets		468,696
(e) Total capital ratio		17.65%
Tier 1 capital ratio		14.45%





	30 June 2010	1 April 2010 - 30 June 2010		
(a) CREDIT EXPOSURE - On balance sheet	Gross Credit Risk Exposure	Average Gross Credit Risk Exposure		
	\$'000	\$'000		
Cash and cash equivalents	183,746	179,356		
Trade and other receivables	2,390	2,412		
Loans and advances to members				
Personal Loans	84,286	84,915		
Mortgage Loans	497,869	494,698		
Commercial Loans	73,928	72,383		
Revolving Credit	29,476	28,496		
Available for sale investments	312	913		
Property, plant and equipment	5,686	5,641		
Intangible assets	1,049	1,038		
Deferred tax assets	1,351	1,351		
Loss reserve loan	4,783	6,710		
Total	884,876	877,912		
CREDIT EXPOSURE - Off balance sheet	Gross Credit Risk Exposure	Average Gross Credit Risk Exposure		
	\$'000	\$'000		
Loans and advances to members				
Mortgage Loans	8,529	8,668		
Total	8,529	8,668		
PORTFOLIO - On balance sheet	Gross Credit Risk Exposure	Average Gross Credit Risk Exposure		
	\$'000	\$'000		
Claims secured by residential mortgage	497,869	494,698		
Other retail	113,762	113,411		
Corporate	73,928	72,383		
Total	685,560	680,492		
PORTFOLIO - Off balance sheet	Gross Credit Risk Exposure	Average Gross Credit Risk Exposure		
	\$'000	\$'000		
Claims secured by residential mortgage	8,529	8,668		
Total	8,529	8,668		
(b) PORTFOLIO	30 June 2010			
	Impaired Facilities	Past Due	Specific Provision	Write Offs
	\$'000	\$'000	\$'000	\$'000
Claims secured by residential mortgage	157	1,382	186	0
Other retail	1,801	2,543	48	766
Corporate	0	0	174	0
Total	1,958	3,925	408	766
(c) GENERAL RESERVE FOR CREDIT LOSSES	30 June 2010			
	\$'000			
General Reserve for Credit Losses	1,798			
Total	1,798			

